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Sec. 1502 CONFLICT MINERALS

December 18, 2013

To Whom It May Concern:

With the passage in 2010 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, publicly traded companies must determine whether certain minerals that are necessary to the functionality or production of their products originated in the Democratic Republic of the Congo or any adjoining African country. The legislation further requires these companies whose products contain metals derived from tantalum, tin, tungsten and gold to report annually to the U.S. Securities and Exchange Commission (SEC) disclosing whether those minerals originated in the African countries. If so, then the company must disclose to the SEC measures they took to exercise due diligence on the source and chain of custody of the minerals.

It is our understanding that this legislation is not a call for a boycott or ban on the use of minerals from Congo but a means to demand greater transparency in the supply chain and a call for companies to undertake the due diligence required to ensure they are not contributing to the conflict.

The Magnet Group, as a private company is not subject to the requirements of this Act. We support the legislation's efforts to reduce the resources and supply chains to the armed groups and military units bringing violence and undue suffering against the people of the Congo, and we take every step at our disposal to ensure that our products are manufactured in a legal, responsible manner. We are unaware of any of our products having its mineral source from that region but we cannot with certainty say where the raw minerals might originate from.

While we acknowledge that many customers or their end users may be public companies, subject to the disclosure requirements of this Act, we are not able to determine the original source of minerals that might be used in the manufacture our out products.



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